

Tuesday, 21 May 2024

Annual Report of Audit & Governance Committee 2023-24

Exempt Information

None.

Purpose

This report presents the Annual Report of the Audit & Governance Committee 2022/23 for Council.

Recommendations

1. **That the Annual Report of the Audit Committee 2023/24 be presented to Council.**

Executive Summary

Audit Committees are an important source of assurance about an organisation's arrangements for managing risk, maintaining an effective control environment and reporting on financial and other performance.

CIPFA recommend that Audit Committee's produce an annual report to promote the role and purpose of the Committee, account for the Committee's performance, evaluate whether the Committee is continuing to meet its terms of reference and document how the Committee adds value. The Audit & Governance Committee's annual report fulfilling these requirements is set out at **Appendix 1**.

Options Considered

None.

Resource Implications

None.

Legal/Risk Implications Background

The Council is not obliged by law to appoint an Audit & Governance Committee however, this has been done in line with good governance and CIPFA guidance.

Equalities Implications

None.

Environment and Sustainability Implications (including climate change)

None.

Background Information

None.

Report Author

Andrew Wood – Audit Manager
andrew-wood@tamworth.gov.uk
Ext 234

List of Background Papers

Audit Committees in Local Authorities and Police (2018), CIPFA Audit Committee.
Agendas, minutes and reports for the Committee year 2023/24.

Appendices

Appendix 1 – Annual Report of the Audit & Governance Committee 2023/24