
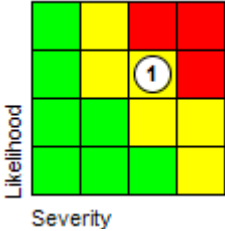

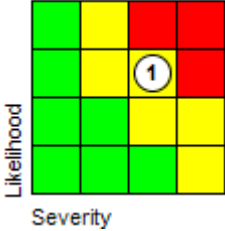


# Corporate Risks Summary 2022

Generated on: 11 October 2022

Corporate Risk Heading	Status	Status	Current Risk Matrix	Executive Leadership Team
Finance/Financial stability 2022		Warning		Stefan Garner
Modernisation and commercial agenda 2022		Warning		Anica Goodwin
Governance 2022		Warning		Anica Goodwin
Community Focus 2022		Warning		Rob Barnes

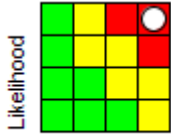
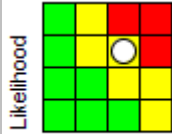
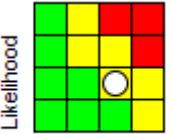
Corporate Risk Heading	Status	Status	Current Risk Matrix	Executive Leadership Team
Economic Growth and Sustainability 2022		Warning		Stefan Garner
Organisational Resilience 2022		Warning		Rob Barnes

# 1. Finance/Financial Viability 2022




Generated on: 11 October 2022

<b>Corporate Risk Heading</b>	<b>Finance/Financial stability 2022</b>
-------------------------------	---

<b>Corporate Risk</b>	<b>To ensure that the Council is financially sustainable as an organisation</b>
-----------------------	---

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	3
Likelihood	4	Likelihood	3	Likelihood	2
Risk Score	16	Risk Score	9	Risk Score	6
		Date Reviewed	11-Oct-2022	Target Date	
<b>Causes</b>	<ul style="list-style-type: none"> <li>* Austerity cuts/Major variances to the level of grant/subsidy</li> <li>* The uncertainty and financial disruption from External economic influences - mainly on income levels and current cost / inflationary pressures (and potential contractual cost increases)</li> <li>* Poor Procurement practices and weak or ineffective Contract Management meaning VFM not maximised, and TBC exposed to unnecessary liabilities.</li> </ul>		<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Inability to plan long term due to uncertainty over future Local Government funding. The planned funding reforms, Fair Funding Review, business rates reset, and the revised business rates retention scheme has been deferred again although no timescales have been released.</li> <li>* Unplanned cost reductions / savings requirements</li> <li>* Financial issues leading to the Authority being taken over by Government appointed officers</li> </ul>	

Page 37

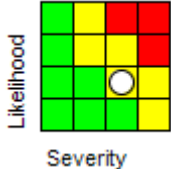
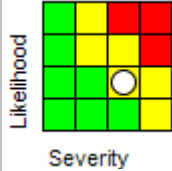
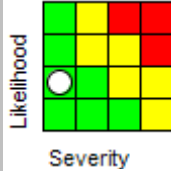
Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Monthly Budget Monitoring	31-Mar-2023			Joanne Goodfellow
Recovery and Reset Programme	31-Mar-2023			Tina Mustafa
Robust monitoring process for MTFs in place and Quarterly Health check update to Members	31-Mar-2023			Joanne Goodfellow





Latest Note	<p>As part of the recent Spending Review, no announcement was made about the Government’s plans for funding reform or a reset of the Business Rates Retention (BRR) system, both of which were originally expected to be implemented in 2019/20, but which have been delayed a number of times.</p> <p>The 2022/23 local government finance settlement has now been published, for one year only and is based on the Spending Review 2021 (SR21) funding levels. No detailed announcements are made on funding reform, though the Government have stated that it is committed to ensuring that funding allocations for councils are based on an up-to-date assessment of their needs and resources and over the coming months, they will work closely with the sector to look at the challenges and opportunities facing the sector before consulting on any potential changes.</p> <p>While this means the Council will be able to retain its business rate growth for 2022/23, it also means that the uncertainty continues and potentially the Council still faces losing this growth from 2023/24 as, over the coming months, the Government have stated that they will work with the sector before consulting on funding reform.</p>
-------------	---

Corporate Priority affected	<p>Priority2: The Economy</p> <p>Priority4: Living in Tamworth</p> <p>Priority5: Town Centre</p>
-----------------------------	--

## 2. Modernisation and Commercialisation Agenda 2022

Generated on: 11 October 2022

<b>Corporate Risk Heading</b>		<b>Modernisation and commercial agenda 2022</b>				
<b>Corporate Risk</b>		<b>Failure to Develop and implement Continuous Service improvement and develop employees to perform the right work</b>				
Page 39	Original Matrix		Current Risk Matrix		Target Risk Matrix	
	Severity	3	Severity	3	Severity	1
	Likelihood	2	Likelihood	2	Likelihood	2
	Risk Score	6	Risk Score	6	Risk Score	2
			Date Reviewed	11-Oct-2022	Target Date	
<b>Causes</b>	<ul style="list-style-type: none"> <li>* Slow or no progress on commercial investment strategy</li> <li>* Underutilisation of Assets</li> <li>* The uncertainty and financial disruption from External Economic influences and current cost / inflationary pressures (and potential contractual cost increases.</li> <li>* Failure to have the organisational structure and a skilled and motivated workforce</li> <li>* Changes in Job market</li> </ul>		<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Tamworth not seen as a positive place to live or invest in</li> <li>* Lack of economic and commercial growth</li> <li>* General community malaise</li> <li>* Unable to deliver agreed strategies</li> <li>* Increased turnover/unable to recruit/retain key/essential skills</li> <li>* Poor project planning/management</li> </ul>		

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Delivery of Planned Commercialisation Strategy	31-Mar-2023			Joanne Goodfellow
Develop Project management skills for key staff	31-Mar-2023			Zoe Wolicki
Management of Assets - deliver Corporate Capital Strategy and Asset Management Strategy actions	31-Mar-2023			Paul Weston
Workforce Planning	31-Mar-2023			Zoe Wolicki

Latest Note	Severity level increased following discussion held at the A&G Cttee on the 08/06/22
-------------	---

Corporate Priority affected	Priority2: The Economy Priority: Organisation Priority5: Town Centre
-----------------------------	--

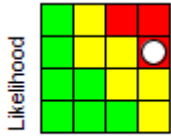
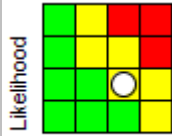
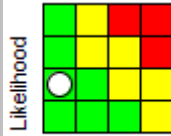
### 3. Governance 2022

Generated on: 11 October 2022

<b>Corporate Risk Heading</b>	<b>Governance 2022</b>
-------------------------------	------------------------



<b>Corporate Risk</b>	<b>Avoid bad practices and contravention of legislative requirements and ensure the authority is held to account</b>
-----------------------	--

Page 41

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	1
Likelihood	3	Likelihood	2	Likelihood	2
Risk Score	12	Risk Score	6	Risk Score	2
		Date Reviewed	11-Oct-2022	Target Date	

<b>Causes</b>	<ul style="list-style-type: none"> <li>* Failure of democratic process</li> <li>* Non-adherence to legislation - Ultra-vires actions and decisions</li> <li>* Cyber Attack due to lack of preparedness</li> <li>* No horizon scanning of legislative changes</li> </ul>	<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Prosecution of individuals</li> <li>* Loss of reputation</li> <li>* Adverse impact on Tamworth residents</li> <li>* Authority taken over by Government appointed officers</li> <li>* Increase in costs, Legal and settlement</li> </ul>
---------------	---	---------------------	--

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Audit and Scrutiny Committees	31-Mar-2023			Joanne Goodfellow
Cyber Security	31-Mar-2023			Zoe Wolicki

Data Protection	31-Mar-2023		Zoe Wolicki
Policies and Procedures	31-Mar-2023		Zoe Wolicki

Latest Note

Corporate Priority affected  
 Priority2: The Economy  
 Priority: Organisation

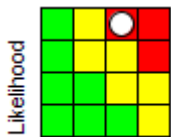
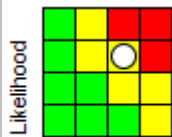






## 4. Community Focus 2022

Generated on: 11 October 2022

Corporate Risk Heading	Community Focus 2022
------------------------	----------------------

Corporate Risk	Safety, health and wellbeing of the citizens of the borough
----------------	---

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	3	Severity	3	Severity	2
Likelihood	4	Likelihood	3	Likelihood	2
Risk Score	12	Risk Score	9	Risk Score	4
		Date Reviewed	11-Oct-2022	Target Date	
<b>Causes</b>	<ul style="list-style-type: none"> <li>* Lack of Community cohesion and engagement</li> <li>* Children &amp; Adults at Risk of Abuse &amp; Neglect</li> <li>* Modern Slavery</li> <li>* Lack of Affordable homes</li> </ul>		<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Increase in crime and disorder</li> <li>* Increased tensions in the community</li> <li>* Death or serious injury</li> <li>* Poor and overcrowded housing</li> <li>* Increased demand for social housing</li> </ul>	

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
1a - Education with regard to litter and fly-tipping	31-Mar-2023			Joanne Sands
1d - Working with partners to protect people and open spaces	31-Mar-2023			Sarah McGrandle
2c - Local plan to ensure affordable housing and infrastructure	31-Mar-2023			Anna Miller

Latest Note

Corporate Priority affected

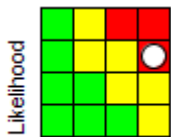
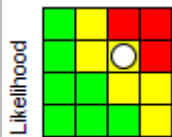

Priority1: The Environment  
Priority4: Living in Tamworth  
Priority5: Town Centre




## 5. Economic Growth and Sustainability 2022

Generated on: 11 October 2022

<b>Corporate Risk Heading</b>	<b>Economic Growth and Sustainability 2022</b>
-------------------------------	--

<b>Corporate Risk</b>	<b>Lack of economic growth and sustainability in the Borough at the levels required</b>
-----------------------	---

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	2
Likelihood	3	Likelihood	3	Likelihood	2
Risk Score	12	Risk Score	9	Risk Score	4
		Date Reviewed	11-Oct-2022	Target Date	
<b>Causes</b>	<ul style="list-style-type: none"> <li>* Lack of investment in the Borough</li> <li>* General downturn in the economy due to factors beyond our control</li> <li>* Failure to recognise economic changes</li> </ul>		<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Economic prosperity declines</li> <li>* Deprivation</li> <li>* Reduced Business Rates income</li> </ul>	

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
1c - Support more people to recycle and to reduce waste	31-Mar-2023			Sarah McGrandle
2a - Development of business initiatives to promote start up and growth	31-Mar-2023			Anna Miller
3a - Local plan to improve infrastructure, evening economy and transport links	31-Mar-2023			Anna Miller

Latest Note

*The project for the town centre regeneration financed by the Future High street fund and being undertaken in conjunction with the Tamworth College represents a major contribution to the town centre programme and therefore a high-profile risk area*

Corporate Priority affected

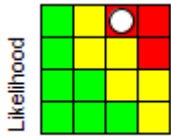
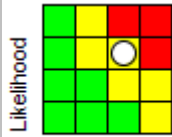
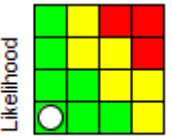
- Priority2: The Economy
- Priority1: The Environment
- Priority3: Infrastructure
- Priority4: Living in Tamworth
- Priority5: Town Centre

## 6. Organisational Resilience 2022



Generated on: 11 October 2022

<b>Corporate Risk Heading</b>	<b>Organisational Resilience 2022</b>
-------------------------------	---------------------------------------

<b>Corporate Risk</b>	<b>Failure to provide services or maintain the continued wellbeing and operations within the Borough</b>
-----------------------	--

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	3	Severity	3	Severity	1
Likelihood	4	Likelihood	3	Likelihood	1
Risk Score	12	Risk Score	9	Risk Score	1
		Date Reviewed	11-Oct-2022	Target Date	

<b>Causes</b>	<ul style="list-style-type: none"> <li>* Significant event outside of our control e.g., major disaster, pandemic etc.</li> <li>* Staff not aware of action to be taken in the event of an emergency/disaster</li> <li>* Lack of sufficient agile operational options</li> <li>* Global warming/climate change</li> </ul>	<b>Consequences</b>	<ul style="list-style-type: none"> <li>* Services not delivered</li> <li>* Life and property put in harm's way</li> <li>* Reduced 'economic attractiveness'</li> <li>* Loss of reputation</li> <li>* Extreme weather conditions/impact on business's &amp; communities</li> </ul>
---------------	--	---------------------	---

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
1b - Development of infrastructure for acting on Climate Change	31-Mar-2023			Anna Miller
Business Continuity Planning	31-Mar-2023			Paul Weston

Emergency Planning

31-Mar-2023



Tina Mustafa

Latest Note

Corporate Priority affected

Priority2: The Economy

Priority4: Living in Tamworth

Priority: Organisation