
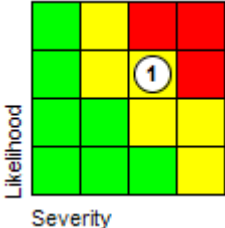

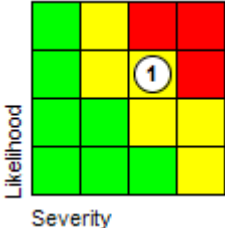


Corporate Risks Summary Page

Generated on: 19 July 2021

Corporate Risk Heading	Status	Status	Current Risk Matrix	Executive Leadership Team
Finance/Financial stability		Warning		Stefan Garner
Modernisation and commercial agenda		OK		Anica Goodwin
Governance		Warning		Anica Goodwin
Community Focus		Warning		Rob Barnes

Corporate Risk Heading	Status	Status	Current Risk Matrix	Executive Leadership Team
Economic Growth and Sustainability		Warning		Stefan Garner
Organisational Resilience		Warning		Rob Barnes

1. Finance/Financial Viability

Generated on: 19 July 2021

Corporate Risk	To ensure that the Council is financially sustainable as an organisation
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Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	3
Likelihood	4	Likelihood	3	Likelihood	2
Risk Score	16	Risk Score	9	Risk Score	6
		Date Reviewed	08-Jul-2021	Target Date	

Causes	<ul style="list-style-type: none"> * Austerity cuts/Major variances to the level of grant/subsidy * The uncertainty and financial disruption from External economic influences - mainly on income levels * Poor Procurement practices and weak or ineffective Contract Management meaning VFM not maximised and TBC exposed to unnecessary liabilities. 	Consequences	<ul style="list-style-type: none"> * Inability to plan long term due to uncertainty over future Local Government funding arising from the Fair Funding Review * The planned business rates reset and the revised business rates retention scheme has been deferred again although no timescales have been released. * Authority taken over by Government appointed officers
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Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Manage impact of Welfare benefit reforms	31-Mar-2022			Tina Mustafa
Maximise Business rate retention including equalisation reserves	31-Mar-2022			Lynne Pugh
Monthly budget management	31-Mar-2022			Lynne Pugh

Robust monitoring process for MTFS in place and Quarterley Healthcheck update to Members	31-Mar-2022			Lynne Pugh
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Latest Note	Announcements as part of Spending Round 2020 that the Review of the distribution methodology, the 'Fair Funding Review' as well as the planned Business Rates Reset will be now be deferred again although no timescales have been released.
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Corporate Priority affected	<p>To be financially stable</p> <p>To ensure our decisions are driven by evidence and knowledge</p> <p>To facilitate sustainable growth and economic prosperity</p>
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2. Modernisation and Commercialisation Agenda



Generated on: 19 July 2021

Corporate Risk	Failure to Develop and implement Continuous Service improvement and develop employees to perform the right work
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Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	2	Severity	2	Severity	1
Likelihood	2	Likelihood	2	Likelihood	2
Risk Score	4	Risk Score	4	Risk Score	2
		Date Reviewed	08-Jul-2021	Target Date	

Causes	<ul style="list-style-type: none"> * Slow or no progress on commercial investment strategy * Under utilisation of Assets * The uncertainty and financial disruption from External Economic influences * Failure to have the organisational structure and a skilled and motivated workforce 	Consequences	<ul style="list-style-type: none"> * Tamworth not seen as a positive place to live or invest in * Lack of economic and commercial growth * General community malaise * Unable to deliver agreed strategies
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Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Continue with channel shift to digital across all departments and Implement Corporate customer portals	31-Mar-2022			Zoe Wolicki
Corporate Project Management	31-Mar-2022			Zoe Wolicki
Delivery of the planned commercialisation strategy	31-Mar-2022			Lynne Pugh

Management of Assets - deliver Corporate Capital Strategy and Asset Management Strategy actions	31-Dec-2021			Paul Weston
Workforce Planning	31-Mar-2022			Zoe Wolicki

Latest Note

Corporate Priority affected	<p>To be financially stable</p> <p>To ensure our employees have the right skills and culture to help our residents, visitors and businesses</p> <p>To ensure our service delivery is consistent, clear, and focused</p> <p>To ensure our decisions are driven by evidence and knowledge</p> <p>To facilitate sustainable growth and economic prosperity</p> <p>To create a new and developing vision for the continued evolution of Tamworth, including a Town Centre fit for the 21st century</p>
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3. Governance

Generated on: 19 July 2021

Corporate Risk	Avoid bad practices and contravention of legislative requirements and ensure the authority is held to account
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Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	
Likelihood	3	Likelihood	3	Likelihood	
Risk Score	12	Risk Score	9	Risk Score	
		Date Reviewed	08-Jul-2021	Target Date	

Causes	<ul style="list-style-type: none"> * Failure of democratic process * Non-adherence to legislation - Ultra-vires actions and decisions * Cyber Attack due to lack of preparedness * No horizon scanning of legislative changes 	Consequences	<ul style="list-style-type: none"> * Prosecution of individuals * Loss of reputation * Authority taken over by Government appointed officers * Increase in costs, Legal and settlement
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Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Audit and Scrutiny Committees	31-Mar-2022			Lynne Pugh
Cyber Security	31-Mar-2022			Zoe Wolicki
Data Protection	31-Mar-2022			Zoe Wolicki
Policies and Procedures	31-Mar-2022			Zoe Wolicki

Undertake Peer review	31-Mar-2022		Anica Goodwin
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Latest Note

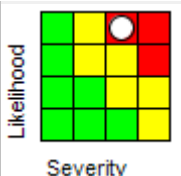
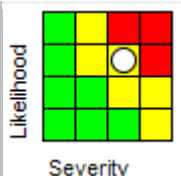
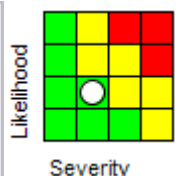
Corporate Priority affected

- To ensure our employees have the right skills and culture to help our residents, visitors and businesses
- To ensure our service delivery is consistent, clear, and focused
- To ensure our decisions are driven by evidence and knowledge

4. Community Focus

Generated on: 19 July 2021

Corporate Risk	Safety, health and wellbeing of the citizens of the borough
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Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	3	Severity	3	Severity	2
Likelihood	4	Likelihood	3	Likelihood	2
Risk Score	12	Risk Score	9	Risk Score	4
		Date Reviewed	08-Jul-2021	Target Date	
Causes	<ul style="list-style-type: none"> * Lack of Community cohesion and engagement * Children & Adults at Risk of Abuse & Neglect * Modern Slavery * Lack of Affordable homes 		Consequences	<ul style="list-style-type: none"> * Increase in crime and disorder * Increased tensions in the community * Death or serious injury * Poor and overcrowded housing * Increased demand for social housing 	

Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Financial Inclusion policy	31-Mar-2022	▶		Tina Mustafa
Partnership Groups around Vulnerabilty	31-Mar-2022	▶		Joanne Sands
Partnership Working	31-Mar-2022	▶		Joanne Sands
Training for Staff and Members	31-Mar-2022	▶		Zoe Wolicki

Latest Note

Corporate Priority affected

To ensure our service delivery is consistent, clear, and focused

To ensure our decisions are driven by evidence and knowledge

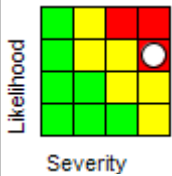
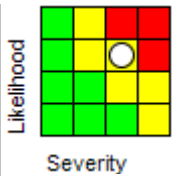
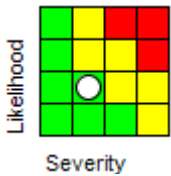
To meet housing needs through a variety of approaches and interventions

To facilitate sustainable growth and economic prosperity




5. Economic Growth and Sustainability

Generated on: 19 July 2021

Corporate Risk **Lack of economic growth and sustainability in the Borough at the levels required**

Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	4	Severity	3	Severity	2
Likelihood	3	Likelihood	3	Likelihood	2
Risk Score	12	Risk Score	9	Risk Score	4
		Date Reviewed	08-Jul-2021	Target Date	

Causes	<ul style="list-style-type: none"> * Lack of investment in the Borough * General downturn in the economy due to factors beyond our control * Failure to recognise economic changes 	Consequences	<ul style="list-style-type: none"> * Economic prosperity declines * Deprivation
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Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Develop a Master plan for the Town Centre & delivery of a co-ordinated Town Centre Programme	31-Mar-2022			Anna Miller
Longterm Investment / Prepare a viable deliverable plan that delivers the regeneration of Gungate	31-Mar-2022			Anna Miller
Support to local business	31-Mar-2022			Anna Miller

Latest Note *The project for the town centre regeneration financed by the Future High street fund and being undertaken in conjunction with the Tamworth*

College represents a major contribution to the town centre programme and therefore a high profile risk area

Corporate Priority affected

To be financially stable

To ensure our employees have the right skills and culture to help our residents, visitors and businesses

To ensure our service delivery is consistent, clear, and focused

To ensure our decisions are driven by evidence and knowledge

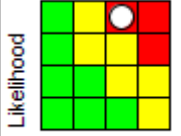


To facilitate sustainable growth and economic prosperity

To create a new and developing vision for the continued evolution of Tamworth, including a Town Centre fit for the 21st century



6. Organisational Resilience

Generated on: 19 July 2021

Corporate Risk	Failure to provide services or maintain the continued wellbeing and operations within the Borough
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Original Matrix		Current Risk Matrix		Target Risk Matrix	
Severity	3	Severity	3	Severity	1
Likelihood	4	Likelihood	3	Likelihood	1
Risk Score	12	Risk Score	9	Risk Score	1
		Date Reviewed	08-Jul-2021	Target Date	

Causes	<ul style="list-style-type: none"> * Significant event outside of our control e.g. major disaster, pandemic etc. * Staff not aware of action to be taken in the event of an emergency/disaster * Lack of sufficient agile operational options 	Consequences	<ul style="list-style-type: none"> * Services not delivered * Life and property put in harms way * Reduced 'economic attractiveness' * Loss of reputation
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Risk Control Measure	Risk Control Measure Due Date	Risk Control Measure Status	Risk Control Measure Note	Assistant Director
Business Continuity Planning	31-Mar-2022			Paul Weston
Emergency Planning	31-Mar-2022			Tina Mustafa

Latest Note	
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Corporate Priority affected

To be financially stable

To ensure our employees have the right skills and culture to help our residents, visitors and businesses

To ensure our service delivery is consistent, clear, and focused

To ensure our decisions are driven by evidence and knowledge

To meet housing needs through a variety of approaches and interventions

To facilitate sustainable growth and economic prosperity

To create a new and developing vision for the continued evolution of Tamworth, including a Town Centre fit for the 21st century