

Thursday, 8 July 2021

## Report of the Portfolio Holder for Finance and Customer Services

### Capital Outturn Report 2020/21

#### Purpose

To advise Members of the final outturn of the Authority's Capital Programme for 2020/21 (subject to audit confirmation) and to request formal approval to re-profile specific programme budgets into 2021/22.

This report is a key decision due to expenditure in excess of £100k requiring approval.

#### Recommendations

##### That Cabinet:

1. receive the final outturn position of the 2020/21 capital programme as summarised in Appendix A; and
2. approve for each of the projects detailed in Appendix B the re-profiling of the budget into the Authority's Capital Programme 2021/22 (total £27.545m).

#### Executive Summary

Progress on the capital programme is reported quarterly to Cabinet and monitored on a monthly basis by the Corporate Management Team with project managers providing project progress information and a predicted outturn. The outturn for the 2020/21 capital programme identifies an underspend of **£29.848m** against the approved budget of **£39.377m** giving an actual spend **£9.529m**. It has been requested that **£27.545m** (as detailed in Appendix B) of scheme spend be re-profiled into 2021/22. This will result in an overall underspend of **£2.303m** for the 2020/21 capital programme.

#### General Fund

The outturn on General Fund capital schemes (including contingency) spend is **£1.133m** compared to a full year budget of **£17.127m** resulting in an underspend of **£15.995m**. It has been requested that **£15.548m** be re-profiled into 2021/22 meaning that the actual underspend is **£0.446m**.

#### Housing Revenue Account

The outturn on Housing Revenue Account (HRA) capital schemes (including contingency) spend is **£8.396m** compared to a full year budget of **£22.250m**, resulting in an underspend of **£13.854m**. It has been requested that **£11.997m** be re-profiled into 2021/22 meaning that the actual underspend is **£1.857m**.

The table below shows the actual amounts to be re-profiled into 2021/22 compared to that forecast at period 11 and, for information, shows the amounts that were re-profiled into 2020/21.

	<b>Budget 20/21</b>	<b>Outturn 20/21</b>	<b>Variance</b>	<b>Re- profile to 21/22</b>	<b>Under/Over spend</b>	<b>P11 predicted re-profile</b>	<b>Re- profiled into 20/21</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
General Fund	17,127	1,133	(15,995)	15,548	(446)	15,394	15,077
Housing Revenue Account	22,250	8,396	(13,854)	11,997	(1,857)	10,250	6,004
<b>Total</b>	<b>39,377</b>	<b>9,529</b>	<b>(29,848)</b>	<b>27,545</b>	<b>(2,303)</b>	<b>25,644</b>	<b>21,080</b>

### Resource Implications

There is a medium risk associated with this report due to the level of requests for re-profiling of budgets into next financial year. For the majority of the projects requesting re-profiling approval, measures have been put in place to address ongoing issues, commitments have been placed with suppliers to provide the service/goods, or the works have been completed since 31<sup>st</sup> March 2021.

As capital funding is very limited for 2021/22 the capital programme will also need to be closely monitored.

It should be noted that the following items to the value of £99k have been included in the balance sheet as capital items but have been financed from the revenue account:-

<b>Revenue Purchase</b>	
ICT Hardware Revenue Purchases	£24,662
ICT Software Revenue Purchase	£74,495
<b>Total</b>	<b>£99,157</b>

### Report Author

Lynne Pugh – Assistant Director Finance

### Appendices

Appendix A Summary Capital Spend

Appendix B Detailed Capital Spend



## Appendix A

GENERAL FUND	Budget Reprofiled from 2019/20 (memo only) £000	YTD Budget £000	YTD Actual Spend £000	Variance £000	Reprofile to 2021/22 (memo only) £000	Outturn £000
Chief Executive	718	718	-	(718)	718	718
AD Growth & Regeneration	529	1,039	280	(760)	807	1,087
AD People	114	374	144	(230)	151	295
AD Operations & Leisure	921	1,439	611	(828)	669	1,281
AD Finance	12,131	12,131	-	(12,131)	12,131	12,131
AD Assets	311	1,036	25	(1,012)	817	841
AD Neighbourhoods	46	103	73	(30)	-	73
AD Partnerships	-	-	-	-	-	-
<b>GF Contingency</b>	306	286	-	(286)	255	255
<b>TOTAL GENERAL FUND</b>	<b>15,077</b>	<b>17,127</b>	<b>1,133</b>	<b>(15,995)</b>	<b>15,548</b>	<b>16,681</b>
HOUSING REVENUE ACCOUNT	Budget Reprofiled from 2019/20 (memo only) £000	YTD Budget £000	YTD Actual Spend £000	Variance £000	Reprofile to 2021/22 (memo only) £000	Outturn £000
AD Assets	5,904	22,150	8,396	(13,754)	11,897	20,293
<b>HRA Contingency</b>	100	100	-	(100)	100	100
<b>TOTAL HOUSING REVENUE ACCOU</b>	<b>6,004</b>	<b>22,250</b>	<b>8,396</b>	<b>(13,854)</b>	<b>11,997</b>	<b>20,393</b>
<b>TOTAL</b>	<b>21,080</b>	<b>39,377</b>	<b>9,529</b>	<b>(29,848)</b>	<b>27,545</b>	<b>37,074</b>