

NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	BALANCE AS AT 23/11/20	MAXIMUM FUND BALANCE	AMOUNT TO BE RELEASED FOLLOWING NOVEMBER REVIEW	DATE FUND TO BE SPENT	BUDGET MANAGER	RELEASE AUTHORISED BY	REASON FOR RETENTION
FUTURE CAPITAL EXPENDITURE									
HOUSING CAPITAL RESERVE	(5,693,835.28)	0.00	(5,693,835.28)	(5,693,835.00)	0.00		L Pugh		To finance capital works on council housing, the balance being included in future capital resource projections
AFFORDABLE HOUSING DEVELOPMENT	(123,799.41)	0.00	(123,799.41)	(123,800.00)	0.00		L Pugh		To finance capital works on council housing, the balance being included in future capital resource projections
CAPITAL FUND	(1,214,548.28)	0.00	(1,214,548.28)	(500,000.00)	560,000.00		L Pugh		Building Repairs Fund contribution to Assembly Rooms held to transfer £560k to Transformation Reserve
PRIVATE SECTOR RENEWAL/DFG'S	(229,844.59)	0.00	(229,844.59)	0.00	0.00		L Pugh		Balance of grant funding received from MHCLG
	(7,262,027.56)	0.00	(7,262,027.56)	(6,317,635.00)	560,000.00				
TEMPORARY RESERVES									
HOUSING SOLUTIONS TEMP STAFF	(5,000.00)	0.00	(5,000.00)	0.00	5,000.00	31/03/2021	S Finnegan		Not required as temp staff costs met from salaries underspend in year
REPAIRS CONTRACT DEMOBILISATIO	(110,250.00)	0.00	(110,250.00)	0.00	0.00	31/03/2021	P Weston		
TRAINING	(54,110.00)	0.00	(54,110.00)	(54,110.00)	0.00	31/03/2021	J Noble	Z Wolicki	Includes £30k earmarked for Leadership Development Programme plus funds for other training put on hold pending organisational change/post pandemic
FLEXI HOMELESS SUPPORT GRANT	(218,405.00)	0.00	(218,405.00)	(218,405.00)	0.00	31/03/2021	S Finnegan		No budget for Homelessness Prevention for 2021/22 onwards, therefore the spend plan identified in the Nov 2020 report will need to be met from this reserve and any future grant provision
CUSTOMER PORTAL APIS	(30,000.00)	0.00	(30,000.00)	(30,000.00)	0.00	31/03/2021	J Smith	L Pugh	Unspent government grant re welfare reform to be utilised in development of customer portal and specifically to fund cost of APIS - customer portal project has been delayed so these funds have not been spent yet but are still required
PEER CHALLENGE	(53,000.00)	0.00	(53,000.00)	(53,000.00)	0.00	31/03/2021	S Garner	S Garner	To meet costs of peer challenge in 2021
LEISURE STRATEGY	(26,000.00)	0.00	(26,000.00)	(26,000.00)	0.00	31/03/2021	S McGrandle		Review of Leisure Services and Strategy postponed but will still need to fund work.
EARNED AUTONOMY	(15,000.00)	(15,000.00)	0.00	0.00	0.00	30/09/2020	-		-
INNOVATIVE GRANTS	(30,000.00)	(15,000.00)	(15,000.00)	0.00	0.00	31/03/2021	J Sands		Retention at this time as part of CSP delivery plan - spend by 31 March 2021
EU EXIT RESERVE	(41,980.00)	0.00	(41,980.00)	0.00	0.00	31/03/2021	T Mustafa		Balance of MHCLG funding provided for EU exit preparations
CCTV RESIDUAL COSTS	(17,000.00)	(17,000.00)	0.00	0.00	0.00	31/03/2021			
HEART OF TAMWORTH SUMMER SCHEM	(5,000.00)	0.00	(5,000.00)	(5,000.00)	0.00	31/03/2021	K Clancy	J Sands	Plans to be discussed with SCC due to no October activities.
CYBER SECURITY IMPROVEMENTS	(5,000.00)	0.00	(5,000.00)	(5,000.00)	0.00	31/03/2021	G Youlden	Z Wolicki	LGA grant re improvements to cyber security - will be spent later in the year
ICT COVID19 RECOVERY	(30,000.00)	(30,000.00)	0.00	0.00	0.00				
GUNGATE CONSULTANTS FEES	(25,000.00)	0.00	(25,000.00)	0.00	25,000.00	31/03/2021	S Garner		Not required - unsuccessful bid for match funding
COVID 19 GRANTS	(58,000.00)	(58,000.00)	0.00	0.00	0.00		S Garner		-
SCC SPORT COM. DIVERSION ACTIV	(9,900.00)	0.00	(9,900.00)	0.00	0.00	31/03/2021	J Sands		For release to GY1603 for diversionary activity by 31 March 2021
ENV HEALTH CONSULTANCY COSTS	(12,000.00)	(12,000.00)	0.00	0.00	0.00	31/03/2021	G Harvey	A Miller	To cover env health consultancy costs until end of contract in May 2020.
SCANNING ENV. HEALTH	(15,500.00)	0.00	(15,500.00)	0.00	0.00	31/03/2021	G Harvey	A Miller	To scan all paperwork team carried over to marmion house, 12 months to go paperless. This workload has been delayed due to Covid and the workload of the environmental health team.
CASTLE PROPOSALS	(99,400.00)	(44,900.00)	(54,500.00)	0.00	0.00	31/03/2021		A Miller	Fund to be used to improve and upgrade numerous areas of the castle. This work has been delayed due to Covid and the Castle's closure. In addition it is proving difficult to get the necessary consent from Historic England - they have not been undertaking site visits since the first lockdown in March.
HSG GEN FUND WORKS IN DEFAULT	(5,000.00)	0.00	(5,000.00)	(5,000.00)	0.00	31/03/2021	S Phipps	J Sands	Subject to consideration as part of corporate enforcement policy

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HSG STRATEGY TEMP. COVER	(9,800.00)	0.00	(9,800.00)	0.00	0.00	31/03/2021	S Phipps	J Sands	To be spent by 31 March 2021 - ongoing support required by temp staff due to sickness absence
OUTDOOR/COMMUNITY EVENTS	(35,000.00)	0.00	(35,000.00)	(35,000.00)	0.00	31/03/2021	A Ramsel	S McGrandle	To provide community and outdoor events as the Assembly Rooms may be out of action for a while.
COMMUNITY PROJECTS	(26,000.00)	0.00	(26,000.00)	(26,000.00)	0.00	31/03/2021	S McGrandle		To engage in community projects instead of the usual Britain in Bloom/flower planting in the summer. To be reviewed at end of year
	(936,345.00)	(191,900.00)	(744,445.00)	(457,515.00)	30,000.00				
RETAINED FUNDS									
HSG PROPERTY INSURANCE EXCESS	(147,380.10)	(1,459.72)	(145,920.38)	(150,000.00)	0.00		R Bennett		Prudential accounting for potential liabilities
IMPS ORCHARD-FUNDING HOME & TT	(84,040.00)	0.00	(84,040.00)	(84,040.00)	0.00		G Youlden?		Several projects still outstanding, including costs for implementation of Customer Portal
MAINTENANCE & SECURITY UPGRADE	(60,285.00)	0.00	(60,285.00)	(60,285.00)	0.00		L Birch	T Mustafa	
HRA LEGAL FEES	(20,000.00)	0.00	(20,000.00)	(20,000.00)	0.00		T Mustafa		Retained fund required for potential additional legal fees outside of those provided by the Legal shared service agreement (agreed as part of Cabinet report)
CASTLE ACCESSION FUND	2,570.00	(10,000.00)	(7,430.00)	(7,430.00)	0.00			A Miller	£1500 from the Accessions budget is transferred to the reserves each year if it is not spent but then the retained fund was capped at £10,000. This was so that if we needed to make a large collection purchase we could do that. There is never any more than £1500 so we will never be able to build up this fund again. So Again the purpose for this fund was as follows £To support the castle collections, either by enabling the purchase of equipment to support the storage and care of the collections, or to purchase one-off pieces with relevant provenance to supplement the collections.
INSURANCE-THIRD PARTY EXCESS	(164,311.16)	(5,000.00)	(159,311.16)	(150,000.00)	9,311.16		R Bennett		Prudential accounting for potential liabilities
4 FUTURE MEMORIAL INSP/MAINT	(50,000.00)	0.00	(50,000.00)	(50,000.00)	0.00		S McGrandle		Funding for ongoing inspection, testing & maintenance of memorials, capped at £50,000.
5 CASTLE STRUCTURE REPAIRS	(8,000.00)	(8,000.00)	0.00	0.00	0.00				
CAR PARKS MAINTENANCE	(54,729.00)	0.00	(54,729.00)	(54,729.00)	0.00		M Fletcher	A Miller	Management of car parks previously under J Sands but now transferred. Subject to work of car park review and capital bid.
TREE MAINTENANCE BOROUGH WIDE	(12,755.00)	0.00	(12,755.00)	(12,755.00)	0.00		S McGrandle		To provide funding for further felling, removal and replanting of trees across the borough as necessary
TOWN CENTRE STRATEGY	(227,985.00)	(145,125.00)	(82,860.00)	(82,860.00)	0.00		M Fletcher	A Miller	Consolidated reserve to support The Town Centre Strategy as reported to Cabinet on 8th November 2018. Will be used over a 5 year period.
EXTERNAL SUPPORT	(32,805.00)	(5,200.00)	(27,605.00)	(27,605.00)	0.00		R Neill		As Internal Audit is not hosted as a permanent resource in-house, these funds are required in the event that additional external support is needed eg for a special investigation or specialist audits, particularly during shared service arrangements with Lichfield DC.
LSPA LOCALITY WORKING RESERVE	(85,905.86)	0.00	(85,905.86)	(85,910.00)	0.00		K Clancy	J Sands	To be retained as per Cabinet agreement as part of community development review in 2017 - funding for commissioning for VCSE. Connecting Communities grant funding which has not been made available this year. Consideration as part of Corporate R&R project - vulnerabilities
LPSA2 GRANT ASB	(43,506.50)	0.00	(43,506.50)	(43,510.00)	0.00		J Sands		No plans for expenditure at this time
DWP UC/NEW BURDENS GRANT	(78,086.00)	(21,410.00)	(56,676.00)	(75,000.00)	0.00		J Smith	L Pugh	Budgeted contribution from additional Gov't grants
GF PROPERTY INSURANCE EXCESS	(68,966.12)	0.00	(68,966.12)	(50,000.00)	18,966.12		R Bennett		Prudential accounting for potential liabilities
gf MOTOR INSURANCE EXCESS	(21,190.57)	0.00	(21,190.57)	(10,000.00)	11,190.57		R Bennett		Prudential accounting for potential liabilities
TOWN HALL IMPROVEMENTS	(15,000.00)	0.00	(15,000.00)	(25,000.00)	0.00		D Lewis	A Millard	Required to fund redecoration & improvements to Town Hall (no other budgetary funding available)

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INDIVIDUAL VOTER REGISTRATION	(15,000.00)	0.00	(15,000.00)	(15,000.00)	0.00		B Flanagan		Retained fund established from New Burdens grant to meet the requirements of IVR and additional staffing, printing, postage and equipment/systems costs. It is also required to bolster funds available for additional unbudgeted elections.
MAINT. OF A5 BALANCING PONDS	(536,965.45)	(426,000.00)	(110,965.45)	(111,000.00)	0.00		S McGrandle		When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.
BUSINESS RATES COLLECTION	(1,075,830.00)	0.00	(1,075,830.00)	(1,225,830.00)	0.00		S Garner		This retained fund was established from revenue contributions for new burdens (Small Business Rate Relief) grant received by the Council. It is required to mitigate the impact on the budget from fluctuations in business rates receivable (due to the increased risk/reliance on business rates received and the direct impact on the Council's budgets). Annual Budgeted contribution £150k for business rates equalisation & potential need for £215.45k Staffs Pilot Contingency
SPORTS GRANT	(2,400.00)	0.00	(2,400.00)	(2,400.00)	0.00		S McGrandle		Required for Tamworth BMX club to draw against for track maintenance.
ECONOMIC DEVELOPMENT SHARED SE	(34,105.00)	(16,000.00)	(18,105.00)	(18,105.00)	0.00		M Fletcher	A Miller	Joint money between equally contributed from Lichfield and Tamworth Councils.
POLICE&CRIME COMMISSIONERS GRT	(10,278.00)	(10,278.00)	0.00	0.00	0.00				
CONSERVATION GRANTS	(27,557.00)	0.00	(27,557.00)	(27,560.00)	0.00		E Overton	A Miller	£25k of this fund has already been used to support the Town Centre Strategy over a period of 5 years, as previously reported to Cabinet. It is requested the remainder be retained to provide Conservation Grants as £6k of the annual revenue budget for Conservation Grants has been earmarked for virement to an annual revenue budget for Town Centre Strategy.
LOCAL PLAN	(147,624.00)	0.00	(147,624.00)	(147,630.00)	0.00		E Overton	A Miller	The delivery and monitoring of the Local Plan is an ongoing commitment. Work will continue in 20/21
EXPAND BILDING CONT PARTNSHIP	(12,420.00)	0.00	(12,420.00)	(12,420.00)	0.00		E Overton	A Miller	This is Tamworth's share of the returned earmarked reserve from the Southern Staffs Building Control Partnership, and is required to be retained for future in line with the agreement.
PLANNING INVEST FROM FEE INC	(36,190.00)	0.00	(36,190.00)	(36,190.00)	0.00		E Overton	A Miller	The Government increased nationally set planning fees by 20% on 17th January 2018 on the understanding that the increase would be re-invested into the planning service. It is requested that this fund is created to make improvements and efficiencies to the service and provide transparency .
PROPERTY FUND INVESTMENT COSTS	(600,000.00)	0.00	(600,000.00)	(600,000.00)	0.00		S Garner		Contribution to reserve for potential cost of property fund investment purchases (stamp duty, valuation changes etc.) and changes in valuation not covered by mitigation regulations

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GROWTH HUB	(16,128.00)	0.00	(16,128.00)	(16,130.00)	0.00		M Fletcher	A Miller	Underspend from grant funding to be used to cover entirety of project for each council partner.
BELGRAVE 3G PITCH MAINTENANCE	0.00	21,876.00	(21,876.00)	(21,880.00)	0.00		S McGrandle		Sinking fund required at £25k per year as per agreement with football foundation for maintenance costs.
	(3,686,872.76)	(626,596.72)	(3,080,276.04)	(3,223,269.00)	39,467.85				
SECTION 106 CAPITAL FUNDS									
CAPITAL FUND	(547,821.15)	211,041.00	(758,862.15)	(758,870.00)	0.00				To fund general capital works, the balance being included in future capital resource projections
	(547,821.15)	211,041.00	(758,862.15)	(758,870.00)	0.00				
COMMUTED SUNS RESERVES									
CASTLE ACCESSION FUND	(10,000.00)	10,000.00	0.00	0.00	0.00				
OPEN SPACE MAINTENANCE	(458,412.73)	0.00	(458,412.73)	(458,410.00)	0.00				Section 106 - open space maintenance
OPEN SPACE ENHANCEMENT	(187,343.94)	(130,285.06)	(317,629.00)	(317,630.00)	0.00				Section 106 - open space enhancement, including contribution for Amington Community Woodland
LEISURE CENTRE CONTRIB	(108,485.06)	(37,280.80)	(145,765.86)	(145,770.00)	0.00				Section 106 - Persimmon land off Coton Lane
STORM WATER DRAINAGE MAINT.	(424,614.74)	0.00	(424,614.74)	(424,610.00)	0.00				Section 106 - drainage maintenance including A5 balancing ponds
OPEN SPACE PURCHASE	(118,945.10)	0.00	(118,945.10)	(118,940.00)	0.00				Section 106 open space purchase
RECREATION/LEISURE FACILITIES	(801,958.85)	(135,228.59)	(937,187.44)	(937,190.00)	0.00				Section 106 Leisure/Recreation Facilities
AGREEMENT MONITORING	(5,314.00)	(1,400.00)	(6,714.00)	(6,710.00)	0.00				Section 106 - agreement monitoring
C I L ADMIN 5%	(11,041.24)	0.00	(11,041.24)	(11,040.00)	0.00				CIL Admin
C I L COMMUNITY 15%	(331.00)	(32,793.72)	(33,124.72)	(33,120.00)	0.00				CIL Community
C I L STRATEGIC 80%	(1,764.00)	(174,899.79)	(176,663.79)	(176,660.00)	0.00				CIL Strategic
	(2,128,210.66)	(501,887.96)	(2,630,098.62)	(2,630,080.00)	0.00				
OTHER RESERVES									
HOUSING TRANSFORMATION RESERVE	(62,104.00)	0.00	(62,104.00)	(62,105.00)	0.00		S Garner		To be released to HRA to fund transformation projects
BUILDING REPAIRS FUND	(27,259.94)	0.00	(27,259.94)	(27,260.00)	0.00		S Garner		To be released to fund building repairs in year
TRANSFORMATION RESERVE	(1,043,543.00)	0.00	(1,043,543.00)	(1,603,545.00)	(560,000.00)		S Garner		Held for Transformation projects associated with Recovery and Reset Programme and / or to fund the MTFS requirement in the Medium Term - includes Building Repairs Fund contribution to Assembly Rooms held to transfer £560k to Transformation Reserve
	(1,132,906.94)	0.00	(1,132,906.94)	(1,692,910.00)	(560,000.00)				
TOTAL RESERVES	(15,694,184.07)	(1,109,343.68)	(15,608,616.31)	(15,080,279.00)	69,467.85				