

CABINET

THURSDAY, 10 SEPTEMBER 2020

REPORT OF THE LEADER OF THE COUNCIL QUARTER ONE 2020/21 PERFORMANCE REPORT

EXEMPT INFORMATION

None

PURPOSE

To provide Cabinet with a performance update and financial healthcheck.

RECOMMENDATIONS

It is recommended that:

- Cabinet approve that the General Fund budgets be revised to reflect the forecast overspend at Quarter 1 of £134k, net of the savings identified of £1.2m, to be financed from a contribution from the transformation reserve
- Cabinet endorse the contents of this report

EXECUTIVE SUMMARY

This report contains the following sections:

- Corporate projects summary
 - General fund – actual spend summary
 - Universal credit summary
1. Corporate plan actions and corporate risks,
 2. Impact of welfare benefit reforms on Council services,
 3. Medium term financial strategy 2019/20 – 2024/25 monitoring,
 4. Financial health-check.

RESOURCE IMPLICATIONS

In light of the projected impact of Covid-19 on the Council's Medium Term Financial Strategy (MTFS), an immediate suspension of all non-essential spending was approved by Cabinet on 9th July and that managers review their budgets and identify all non-essential spending for 2020/21 as part of the quarter one projections at 30 June 2020.

The budget review has identified savings of £1.2m towards the projected lost income anticipated from the impact of Covid-19 of £1.8m – Cabinet will be asked to approve that the budget to be revised to reflect the forecast overspend at Quarter 1 of £134k, financed from a contribution from the transformation reserve.

LEGAL/RISK IMPLICATIONS BACKGROUND

There are none.

EQUALITIES IMPLICATIONS

There are none.

SUSTAINABILITY IMPLICATIONS

There are none.

REPORT AUTHOR

John Day

APPENDICES

Quarter one 2020/21 performance report.