

## **CABINET**

**THURSDAY, 28<sup>TH</sup> NOVEMBER 2019**

### **REPORT OF THE LEADER OF THE COUNCIL**

#### **QUARTER TWO 2019/20 PERFORMANCE REPORT**

##### **EXEMPT INFORMATION**

None

##### **PURPOSE**

The report aims to provide Cabinet with a performance update and financial healthcheck.

##### **RECOMMENDATIONS**

It is recommended that:

- Cabinet endorse the contents of this report.
- That the General Fund budgets be revised to reflect the projected outturn underspend as at period 6 releasing funding of £1.756m to be returned to balances.

##### **EXECUTIVE SUMMARY**

This report is divided into the following sections:

1. Overview of corporate plan actions and corporate risks,
2. Impact of welfare benefit reform,
3. Medium term financial strategy,
4. Financial Healthcheck.

##### **OPTIONS CONSIDERED**

Not applicable.

##### **RESOURCE IMPLICATIONS**

In order to support the budget setting process, it is recommended that the General Fund budgets be revised to reflect the projected outturn underspend as at period 6 – releasing funding of £1.756m to be returned to balances. No material variance is projected for the Housing Revenue Account budgets which will remain unchanged.

##### **LEGAL/RISK IMPLICATIONS BACKGROUND**

There are none.

##### **EQUALITIES IMPLICATIONS**

There are none.

## **SUSTAINABILITY IMPLICATIONS**

There are none.

## **REPORT AUTHOR**

John Day

## **APPENDICES**

Quarter two 2019/20 Performance Report