

## AUDIT AND GOVERNANCE COMMITTEE

THURSDAY, 25 OCTOBER 2018

### REPORT OF THE ASSISTANT DIRECTOR FINANCE

#### RISK MANAGEMENT UPDATE

#### EXEMPT INFORMATION

None

#### PURPOSE

To report on the Risk Management process and progress to date for the current financial year.

#### RECOMMENDATIONS

**That the Committee endorses the Corporate Risk Register**

#### EXECUTIVE SUMMARY

One of the functions of the Audit & Governance Committee is to monitor the effectiveness of the authority's risk management arrangements, including the actions taken to manage risks and to receive regular reports on risk management. Corporate risks are identified and will be managed and monitored by the Corporate Management Team (CMT) on a quarterly basis and reported to this Committee.

Corporate risks are assigned to relevant members of the Corporate Management Team. Through regular review, risks may be added or removed from the Corporate Risk Register. The Summary Corporate Risk Register is attached as **Appendix 1** and the detailed Risk Register for information is attached as **Appendix 2**.

#### RESOURCE IMPLICATIONS

None

#### LEGAL/RISK IMPLICATIONS BACKGROUND

None

#### SUSTAINABILITY IMPLICATIONS

None

#### BACKGROUND INFORMATION

None

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## **LIST OF BACKGROUND PAPERS**

None

## **APPENDICES**

**Appendix 1 Summary Corporate Risk Register**

**Appendix 2 Detailed Corporate Risk Register**