

WEDNESDAY, 28 MARCH 2018

REPORT OF THE HEAD OF INTERNAL AUDIT SERVICES

RISK MANAGEMENT UPDATE

EXEMPT INFORMATION

None

PURPOSE

To report on the Risk management process and progress to date for the current financial year.

RECOMMENDATIONS

That the Committee endorses the report.

EXECUTIVE SUMMARY

One of the functions of the Audit & Governance Committee is to monitor the effectiveness of the Authority's risk management arrangements, including the action taken to manage risks and to receive regular reports on risk management. Corporate risks are identified, managed and monitored by the Corporate Management Team (CMT) on a quarterly basis and reported to this Committee.

CMT are currently undertaking a fundamental review of the corporate risk register, and the updated corporate risk register will be presented to the next meeting of this Committee.

RESOURCE IMPLICATIONS

None

LEGAL/RISK IMPLICATIONS BACKGROUND

None

SUSTAINABILITY IMPLICATIONS

None

BACKGROUND INFORMATION

None

REPORT AUTHOR

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LIST OF BACKGROUND PAPERS

None

APPENDICES

None